

# Concise Minutes – Finance Committee

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Meeting Venue:

**[INSERT LOCATION]**

Meeting date: Thursday, 5 March 2026

Meeting time: 09.30 – 10.52

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/15920>

## Hybrid

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### Attendance

Category	Names
Members of the Senedd:	Peredur Owen Griffiths MS (Chair) Mike Hedges MS Rhianon Passmore MS Sam Rowlands MS
Witnesses:	Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language Andrew Jeffreys, Welsh Government Sharon Bounds, Welsh Government
Committee Staff:	Georgina Owen (Second Clerk) Owain Roberts (Clerk) Mike Lewis (Deputy Clerk) Martin Jennings (Researcher) Christian Tipples (Researcher) Ben Harris (Legal Adviser)



## **Registration**

### **Private pre-meeting**

#### **1 Introduction, apologies, substitutions and declarations of interest**

1.1 The Chair welcomed Members to the meeting of the Finance Committee.

#### **2 Paper(s) to note**

2.1 The papers were noted.

2.1 PTN 1 – Letter from the Cabinet Secretary for Finance and Welsh Language:  
Finance: Interministerial Standing Committee (F:ISC) – 19 February 2026

2.2 PTN 2 – Letter from the Cabinet Secretary for Finance and Welsh Language to  
Legislation, Justice and Constitution Committee: Development of Tourism and  
Regulation of Visitor Accommodation (Wales) Bill – 24 February 2026

2.3 PTN 3 – Letter from the Cabinet Secretary for Finance and Welsh Language:  
Recommendation 11 of the Finance Committee's Draft Budget report 2026–27 –  
24 February 2026

2.4 PTN 4 – Cabinet Secretary for Housing and Local Government: Building Safety  
(Wales) Bill – Revised Explanatory Memorandum – 24 February 2026

2.5 PTN 5 – Letter from the Cabinet Secretary for Finance and Welsh Language:  
Summary of the Roundtable event on Taxing Wealth – 25 February 2026

2.6 PTN 6 – Letter from Audit Wales: Challenges and opportunities for Welsh public  
services – 26 February 2026

#### **3 Second Supplementary Budget 2025–26: Evidence session**

3.1 The Committee took evidence on the Second Supplementary Budget 2025–26 from  
Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language, Welsh

Government; Andrew Jeffreys, Director Treasury, Welsh Government and Sharon Bounds, Deputy Director, Financial Controls, Welsh Government.

**4 Motion under Standing Order 17.42 (ix) to resolve to exclude the public from the remainder of this meeting, and the meeting on 12 March 2026**

4.1 The motion was agreed.

**5 Second Supplementary Budget 2025–26: Consideration of evidence**

5.1 The Committee considered the evidence received.

**6 The Welsh Tax Acts etc. (Power to Modify) Act 2022 (Extension of Expiry Date) Regulations 2026**

6.1 The Committee considered the Welsh Tax Acts etc. (Power to Modify) Act 2022 (Extension of Expiry Date) Regulations 2026 and agreed to report.